



Aquatic Foundation of Alaska (AFA)

Empowering Alaskans through Water Safety, Education, and Competitive Spirit

Website: www.aquaticfoundationalaska.org

Email: yeti@aquaticfoundationalaska.org

Phone: (779) AFA–YETI

Financial Policy

Effective Date: October 22, 2025

Approved By: AFA Board of Directors

Last Reviewed: January 1, 2026

1. Purpose

The Aquatic Foundation of Alaska (AFA) operates as a nonprofit organization dedicated to making swimming accessible, safe, and transformative for Alaskans.

This Financial Policy ensures **transparency, accountability, and fairness** in billing, payments, registration, and refund practices.

Every family's contribution directly supports the continuation of high-quality aquatic programs, certified coaching, and safe training environments.

2. Scope

This policy applies to all **AFA programs**, including:

- **Yeti Youth Competitive Team** (Apprentice, Warrior, Gladiator, Gladiator Fit)
 - **Yeti Legends Program** (adult swim and fitness)
 - **AFA Swim School and lessons**
 - AFA events, team travel, and clinics
-

3. Annual Registration Fee — Youth Competitive Team Only

Each **Youth Comp Team** swimmer is required to pay an **annual registration fee of \$175**, billed every **July 1** (registration year: July 1 – June 30).

This fee covers:

- Team insurance
- Annual gear updates
- Coach and volunteer certifications
- Administrative processing and USA Swimming registration support

This registration fee is **non-refundable once processed**.
It does **not** apply to Yeti Legends or Swim School programs.

4. Monthly Program Fees

Yeti Youth Competitive Team Fee Structure

Group	Monthly Fee
Apprentice	\$160.00
Warrior	\$200.00
Gladiator	\$240.00

Gladiator Fit \$160.00

By acknowledging registration, families agree to:

- Pay the **registration fee** once per athlete per registration year (July 1–June 30).
 - Pay the **monthly dues** for the athlete's designated group.
 - Provide notice by emailing yeti@aquaticfoundationalaska.org **before the 25th of the month** to avoid being charged for the next month.
-

Yeti Legends Fee Structure

Program	Fee Type	Rate
Drop-In Class	Per Class	\$20.00
Initiate	Monthly	\$140.00
Knight	Monthly	\$160.00
Master	Monthly	\$200.00
11-Class Punch Card	Per Card	\$200.00
Adult Learn-to-Swim 4-Class Card	Per Card	\$200.00

By acknowledging registration, members agree to:

- Pay monthly dues for the selected Yeti Legends program.
 - Be billed automatically on the 1st of each month to the card on file.
 - Pay \$20 per class if enrolled in the Drop-In program (first class due at registration; subsequent classes billed weekly).
 - Provide notice before the 25th of the month to discontinue membership and avoid future charges.
-

5. Coaching & Meet Fees

Coaching fees ensure proper supervision, quality feedback, and adequate staffing at all meets and events.

Meet Type	Fee per Swimmer	Notes
In-Town (Non-Championship)	\$15	Local developmental or invitational meets
In-Town (Championship)	\$50	Regional or high-level meets
Travel Meets	Shared Cost	Travel-related coaching expenses split evenly among attending families

- Meet coaching fees are billed **the day before the meet begins** once entries are finalized.
- These fees are **non-refundable** after submission, as staffing is confirmed and costs are incurred.

6. Billing & Payments

- Tuition and class fees are billed **on the 1st of each month** through the team billing system or invoicing platform.
- Payments are due **by the 10th** of each month.
- Accounts unpaid after the 10th may incur a **\$15 late fee**.
- Returned checks are subject to a **\$25 processing fee**.

AFA accepts:

- Credit/debit card payments
 - ACH bank transfers
 - Checks payable to **Aquatic Foundation of Alaska**
-

7. Refund Policy

- **Registration and coaching fees are non-refundable.**
- **Monthly tuition refunds** may only be approved for:
 - Documented medical absences (minimum 3 consecutive weeks)
 - Family relocation outside of the program area
 - Program cancellation by AFA

Refund requests must be made **in writing within 30 days of the billing date** to admin@aquaticfoundationalaska.org.

8. Meet Entry Fees

- Meet entry fees are set by the host team and billed by AFA after submission.
- Once entries are submitted, families are responsible for all related costs — even if the swimmer later withdraws.

- Travel meet fees include the proportional share of coaching expenses.
-

9. Financial Assistance

AFA provides **need-based financial assistance** to support equitable access to aquatic programs. Assistance may include reduced tuition, registration aid, or travel cost support.

Applications:

- Reviewed by the **AFA Finance Committee** quarterly
 - Remain confidential and have no effect on group placement or participation
 - Available through admin@aquaticfoundationalaska.org
-

10. Delinquent Accounts

- Accounts more than **30 days past due** receive a written reminder.
 - If not resolved within **45 days**, participation may be paused until payment or a payment plan is arranged.
 - **No athlete will be removed** due to financial hardship **if the family communicates early** and works with AFA administration to find a solution.
-

11. Communication & Transparency

AFA believes financial clarity is part of trust. Families may:

- Request itemized billing statements anytime
 - Contact admin@aquaticfoundationalaska.org with questions
 - Expect a response within **five business days**
-

12. Policy Review

This policy will be reviewed annually by the **AFA Finance Committee** and **Board of Directors** to ensure it reflects organizational needs, current fees, and the principles of fairness, transparency, and community support.



Footer

Aquatic Foundation of Alaska (AFA) — *Promoting safety, excellence, and inclusion through the power of water.*

www.aquaticfoundationalaska.org • yeti@aquaticfoundationalaska.org • (779) AFA-YETI
